

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0134-2017**  
(dated 14 July 2017)

**THE ACTING SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### WHEREAS:

**CANAL BANK, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP-0021-2016 dated 21 January 2016;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CANAL BANK, S.A.** has requested the Superintendency authorize it to close its Loan Agency in suite 1, Plaza El Carmen, Avenida De las Americas, province of La Chorrera, as of 15 July 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **CANAL BANK, S.A.** raises no objections.

### RESOLVES:

To authorize **CANAL BANK, S.A.** to close its Loan Agency in suite 1, Plaza El Carmen, Avenida De las Americas, province of La Chorrera.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fourteenth (14<sup>th</sup>) day of July, two thousand seventeen (2017).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE ACTING SUPERINTENDENT OF BANKS,**

Gustavo Adolfo Villa