

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0126-2017
(dated 3 July 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by means of Resolution 38-87 dated 4 December 1987 issued by the National Banking Commission, today known as Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to move its branch office currently located on the ground floor of the Chayo Building, Calle 50, Avenida Nicanor de Obarrio, township of San Francisco, city of Panama to its new facilities that will be located in suite 3 of the Sapadela Building, Calle 50, township of Bella Vista, city of Panama, province of Panama, as of December 2017;

According to Subparagraph 2, Paragraph 1 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **MULTIBANK, INC.** raises no objections.

RESOLVES:

To authorize **MULTIBANK, INC.** to move its branch office currently located on the ground floor of the Chayo Building, Calle 50, Avenida Nicanor de Obarrio, township of San Francisco, city of Panama to its new facilities that will be located in suite 3 of the Sapadela Building, Calle 50, township of Bella Vista, city of Panama, province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph 1, Article 16 of the Banking Law.

Given in the city of Panama on the third (3rd) day of July, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.