

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0109-2017
(dated 7 June 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0220-2016 dated 15 December 2016, the Superintendency of Banks granted **PUENTE BANK, S.A.** an International Banking License to execute transactions to be concluded, consummated or have effect abroad from an office in Panama and to carry out any other activities the Superintendency may authorize;

Through its Resident Agent, **PUENTE BANK, S.A.** has requested a seventy-seven (77) calendar day extension to the deadline for starting operations, in order to conclude the development of the Bank's physical and technology infrastructure, in order to fully meet the legal and regulatory provisions of the Banking Regime;

Based on the justification presented by **PUENTE BANK, S.A.** and the documents submitted, the Superintendency deems it appropriate to grant the requested extension;

Pursuant to Subparagraph 27, Paragraph I of Article 16 and Paragraph 1 of Article 56 of the Banking Law, the Superintendent is the approving authority for **PUENTE BANK, S.A.**'s request.

RESOLVES:

ONE: To grant **PUENTE BANK, S.A.** a seventy-seven (77) calendar day extension to the deadline for starting operations as an International License Bank.

TWO: The seventy-seven (77) day extension granted is effective on the day following the expiration of the six (6) month period that began when the International License was granted by means of Resolution SBP-0220-2016 dated 15 December 2016.

LEGAL GROUNDS: Subparagraph 1, Paragraph I of Article 16; Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on seventh (7th) day of June, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.