

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0108-2017**  
(dated 7 June 2017)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### WHEREAS:

**MULTIBANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution 38-87 dated 4 December 1987, by the National Banking Commission, today known as the Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to move its branch office currently located in Plaza Emporio del Este, Costa del Este, in the city and province of Panama to its planned facilities in Centro Comercial Atrio Mall, Costa del Este, city and province of Panama;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **MULTIBANK, INC.** raises no objections.

### RESOLVES:

To authorize **MULTIBANK, INC.** to move its branch office currently located in Plaza Emporio del Este, Costa del Este, in the city and province of Panama to its planned facilities in Centro Comercial Atrio Mall, Costa del Este, city and province of Panama.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventh (7<sup>th</sup>) day of June, two thousand seventeen (2017).

**FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.