

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0106-2017
(dated 7 June 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

MERCANTIL BANK (PANAMÁ), S.A. is a bank authorized to engage in the Banking business in and from the Republic of Panama, under a General License granted by means of Resolution SBP 208-2007 dated 14 December 2007, which is still current;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **MERCANTIL BANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its branch office currently located in suite 2, Centro Comercial El Dorado, Avenida Ricardo J. Alfaro, township of Bethania, city of Panama, as of 30 June 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **MERCANTIL BANK (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **MERCANTIL BANK (PANAMÁ), S.A.** to close its branch office currently located in suite 2, Centro Comercial El Dorado, Avenida Ricardo J. Alfaro, township of Bethania, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventh (7th) day of June, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.