Republic of Panama Superintendency of Banks

RESOLUTION SBP-0094-2017

(dated 1 June 2017)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

BANCO G & T CONTINENTAL (PANAMÁ), S.A. (BMF) is a bank authorized to operate as a Microfinance Bank under a General Banking License granted by means of Resolution SBP 12-2008 dated 16 January 2008;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO G & T CONTINENTAL** (**PANAMÁ**), **S.A.** (**BMF**) has requested the Superintendency authorize it to close its agency located in suite B-5, PH Plaza Mallorca, Avenida 1era Oeste, city of David, province of Chiriqui, as of 30 June 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO G & T CONTINENTAL** (**PANAMÁ**), **S.A.** (**BMF**) raises no objections.

RESOLVES:

To authorize **BANCO G & T CONTINENTAL (PANAMÁ), S.A. (BMF)** to close its agency located in suite B-5, PH Plaza Mallorca, Avenida 1era Oeste, city of David, province of Chiriqui.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the first (1st) day of June, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

Ref. No.: SG-TRAD-201700301 Prepared by: S. Lara Date: July 7, 2017