

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0090-2017
(dated 30 May 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

CREDIT SUISSE, AG. is a bank established and existing according to Swiss Law and a foreign corporation enabled in the Public Registry of Panama on Page 1420 (E), authorized to establish a Representative Office in the Republic of Panama under a Representation Banking License granted by means of Resolution SBP 29-2008 dated 23 January 2008;

CREDIT SUISSE, AG. has requested the Superintendency authorize it to proceed with its Voluntary Liquidation and to close its Representative Office in Panama;

By means of Resolution SBP-0021-2017 dated 8 February 2017, the Superintendency authorized **CREDIT SUISSE, AG.** to start its Voluntary Liquidation process;

CREDIT SUISSE, AG. has concluded the Voluntary Liquidation process, in accordance with the plan submitted along with the request;

The Superintendency has verified the conclusion of the Liquidation process in accordance with the proposal submitted;

Pursuant to the provisions of Subparagraph 5, Paragraph I of Article 16 and Article 122 of the Banking Law, after the Liquidation process is concluded, the Superintendent is the approving authority for cancelling the respective Banking License.

RESOLVES:

ONE: To rescind Resolution SBP 029-2008 dated 23 January 2008 whereby **CREDIT SUISSE, AG.** was granted a Representation Banking License and to **CANCEL** that License.

TWO: To order the Public Registry to make the relevant marginal notation to cancel the Representation Banking License granted to **CREDIT SUISSE, AG.**, a foreign corporation enabled in the Public Registry of Panama on Page 1420 (E), as provided for in Article 122 of the Banking Law.

A substantiated Request for Reconsideration may be filed within five (5) business days from the date of notification. A substantiated Appeal to the Board of Directors of the Superintendency may be filed within five (5) business days from the date of notification of this Resolution or the Resolution adjudicating the Request for Reconsideration.

Given in the city of Panama on the thirtieth (30th) day of May, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.