

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0085-2017**  
(dated 25 May 2017)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### WHEREAS:

By means of Resolution SBP-0214-2016 dated 7 December 2016, the Superintendency of Banks granted **ATLAS BANK (PANAMÁ), S.A.** a General Banking License to engage in the banking business throughout the Republic of Panama and to conduct transactions to be concluded, consummated or have effect abroad and to carry out any other activities the Superintendency may authorize;

**ATLAS BANK (PANAMÁ), S.A.** has formally requested an additional six (6) -month extension to start operations, in order to conclude the actions related to the Bank's physical and technological infrastructure, to fully meet the legal and regulatory provisions of the Republic of Panama;

Based on the justification presented by **ATLAS BANK (PANAMÁ), S.A.**, it is deemed appropriate to grant the requested extension;

Pursuant to Subparagraph 27, Paragraph I of Article 16 and Paragraph 1 of Article 56 of the Banking Law, the Superintendent is the approving authority for **ATLAS BANK (PANAMÁ), S.A.**'s request.

### RESOLVES:

**ONE:** To grant **ATLAS BANK (PANAMÁ), S.A.** an additional six (6) months to start operations as a General License Bank.

**TWO:** The extension granted is effective on the day following the expiration of the previous six (6) -month extension granted by means of Resolution SBP-0214-2016 dated 7 December 2016.

**LEGAL GROUNDS:** Subparagraph 1, Paragraph I of Article 16; Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on twenty-fifth (25<sup>th</sup>) day of May, two thousand seventeen (2017).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.

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