

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0073-2017
(dated 21 April 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO GENERAL, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted at the time by the National Banking Commission (today known as Superintendency of Banks) by means of Resolution CBN 26-71 dated 6 July 1971, which is still current;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO GENERAL, S.A.** has requested the Superintendency authorize it to close its "Calle 50" branch office located on the ground floor of the Plaza 2000 building, across from New York Plaza, Marbella, city of Panama, province of Panama, as of 21 April 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO GENERAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO GENERAL, S.A.** to close its "Calle 50" branch office located on the ground floor of the Plaza 2000 building, across from New York Plaza, Marbella, city of Panama, province of Panama.

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the twenty-first (21st) day of April, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.