

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0037-2017
(dated 9 March 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted at the time by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law and due to better business opportunities, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to permanently close its "Express Center" located on Via España, city of Panama, as of 15 March 2017;

GLOBAL BANK CORPORATION has announced that it will offer to attend the clients of the Vía España Express Center at its Express Center located on the ground floor of the El Embajador building on Calle 50 as an alternative;

According to Subparagraph 2, Paragraph 1 of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to close its Express Center located on Via España, city of Panama.

LEGAL GROUNDS: Subparagraph 2, Paragraph 1, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the ninth (9th) day of March, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/revp