

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0034-2017
(dated 3 March 2017)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAJA DE AHORROS** has requested the Superintendency authorize it to move its “Changuinola” branch office located on Finca 5011, Avenida 17 de Abril, across from Supermercado La Huaca, district of Changuinola, province of Bocas del Toro to its new location on Avenida Omar Torrijos, diagonal to Capitan Manuel Niño Airport, district of Changuinola, province of Bocas del Toro, as of 11 March 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and

After the relevant analyses, the request submitted by **CAJA DE AHORROS** raises no objections.

RESOLVES:

To authorize **CAJA DE AHORROS** to move its “Changuinola” branch office located on Finca 5011, Avenida 17 de Abril, across from Supermercado La Huaca, district of Changuinola, province of Bocas del Toro to its new location on Avenida Omar Torrijos, diagonal to Capitan Manuel Niño Airport, district of Changuinola, province of Bocas del Toro.

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the third (3rd) day of March, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/revp