Republic of Panama Superintendency of Banks

RESOLUTION SBP-0029-2017

(dated 22 February 2017)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

UNIBANK, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the Superintendency of Banks by means of Resolution SBP 163-2010 dated 19 July 2010;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **UNIBANK**, **S.A.** has requested the Superintendency authorize it to close the banking establishments listed below, as of 1 March 2017:

- a) Colon Free Zone branch office: located on the ground floor of the Wonos Building, Calle 18, Colon Free Zone, city of Colon.
- b) Albrook Mall branch office: located in suite PA-30 on the upper level of Kangaroo Hall, Albrook Mall, city of Panama

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **UNIBANK**, **S.A.** raises no objections.

RESOLVES:

To authorize **UNIBANK**, **S.A.** to close the following banking establishments:

- a) Colon Free Zone branch office: located on the ground floor of the Wonos Building, Calle 18, Colon Free Zone, city of Colon.
- b) Albrook Mall branch office: located in suite PA-30 on the upper level of Kangaroo Hall, Albrook Mall, city of Panama

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-second (22nd) day of February, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

Ref. No.: SG-TRAD-201700140 Prepared by: S. Lara Date: March 23, 2017