

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0024-2017
(dated 14 February 2017)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANISTMO, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution SB 187-2004 dated 2 July 2004 by the Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to close its "Costa del Este" branch office currently located in suites 1 and 2, Royal Plaza, Avenida Principal, Costa del Este, city of Panama;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANISTMO, S.A.** raises no objections.

RESOLVES:

To authorize **BANISTMO, S.A.** to close its "Costa del Este" branch office currently located in suite 1 and 2, Royal Plaza, Avenida Principal, Costa del Este, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fourteenth (14th) day of February, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa