Republic of Panama Superintendency of Banks

RESOLUTION SBP-0020-2017 (dated 3 February 2017)

THE ACTING SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

UNIBANK, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution SBP 163-2010 dated 19 July 2010;

By means of Resolution SBP 59-2014 dated 20 May 2014, the Superintendency authorized **UNIBANK, S.A.** to open a Representative office in the city of Bogota, Republic of Colombia;

UNIBANK, S.A. has requested the Superintendency authorize it to close the Representative Office it currently has in the city of Bogota, Republic of Colombia;

Pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by UNIBANK, S.A. raises no objections;

RESOLVES:

To authorize **UNIBANK, S.A.** to close its Representative Office currently located in the city of Bogota, Republic of Colombia.

LEGAL GROUNDS: Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the third (3rd) day of February, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo A. Villa

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