

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0019-2017
(dated 31 January 2017)

THE ACTING SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

BANCO PANAMEÑO DE LA VIVIENDA, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by means of Resolution 2-81 dated 14 January 1981 by the National Banking Commission, today known as the Superintendency of Banks;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** has requested the Superintendency authorize it to close its branch office currently located in suite 2, Vallarino Building, Calle Elvira Mendez, township of Bella Vista, city of Panama, as of 3 February 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** to close its branch office currently located in suite 2, Vallarino Building, Calle Elvira Mendez, township of Bella Vista, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirty-first (31st) day of January, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa