

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0003-2017
(dated 4 January 2017)

THE ACTING SUPERINTENDENT OF BANKS
In use of his legal powers, and

WHEREAS:

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEX) is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks of Panama, by means of Resolution SBP 12-78 dated 18 July 1978 which is still current;

By means of Resolution SBP 122-2010 dated 27 May 2010, the Superintendency authorized **BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEX)** to open a Representative Office in the city of Monterrey, United States of Mexico;

Through its Resident Agent, **BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEX)** has requested the Superintendency authorize it to close the Representative Office it currently has in the city of Monterrey, United States of Mexico;

After the relevant analyses, the request submitted by **BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEX)** raises no objections and;

Pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for these requests.

RESOLVES:

To authorize **BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A. (BLADEX)** to close its Representative Office located in the city of Monterrey, United States of Mexico.

LEGAL GROUNDS: Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the fourth (4th) day of January, two thousand seventeen (2017).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE ACTING SUPERINTENDENT OF BANKS,

Gustavo A. Villa