

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0234-2016
(dated 23 December 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

BANCO LAFISE PANAMÁ, S.A. is a bank authorized to engage in the Banking Business in and from the Republic of Panama under a General License granted by the Superintendency of Banks, by means of Resolution SBP 65-2010 dated 31 March 2010;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO LAFISE PANAMÁ, S.A.** has requested the Superintendency authorize it to close its Colon Free Zone branch office, currently located on Calle 15, Avenida Santa Isabel, Colon City, Province of Colon, as of January 2017;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO LAFISE PANAMÁ, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO LAFISE PANAMÁ, S.A.** to close its Colon Free Zone branch office, currently located on Calle 15, Avenida Santa Isabel, Colon City, Province of Colon.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-third (23rd) day of December, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.