

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0231-2016
(dated 23 December 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

BANCO AZTECA (PANAMÁ), S.A. is a bank authorized to engage in the Banking Business in and from the Republic of Panama under a General Banking License granted by means of Resolution SB 244-2004 dated 24 November 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO AZTECA (PANAMÁ), S.A.** has requested the Superintendency authorize it to close its “Loan Center” module currently located in Audiofoto at Centro Comercial Los Andes, San Miguelito, Panama City, Province of Panama, as of 30 December 2016;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and,

After the relevant analyses, the request submitted by **BANCO AZTECA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO AZTECA (PANAMÁ), S.A.** close its “Loan Center” module currently located in Audiofoto at Centro Comercial Los Andes, San Miguelito, Panama City, Province of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-second (22nd) day of December, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.