

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0220-2016

(dated 15 December 2016)

THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0173-2016 dated 13 September 2016, the Superintendency granted **PUENTE BANK, S.A.** a ninety- (90) day Temporary Permit to notarize and register the documents related to its incorporation in the Public Registry of Panama, to subsequently apply for an International Banking License;

Through its resident agents, **PUENTE BANK, S.A.**, a corporation established and existing according to the laws of the Republic of Panama, filed in Document 155637222, Mercantile Section of the Public Registry, has submitted an International License application to the Superintendency to conduct transactions to be concluded, consummated or have effect abroad from an office established in Panama and to conduct those other activities the Superintendency may authorize;

Based on the analysis and the reports of the Superintendency, it has been determined that the application submitted for **PUENTE BANK, S.A.** meets the required criteria and requirements to be granted an International Banking License, and

Pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the application submitted by **PUENTE BANK, S.A.**

RESOLVES:

To grant **PUENTE BANK, S.A.** an International Banking License to conduct transactions to be concluded, consummated or have effect abroad from an office established in Panama and to conduct those other activities the Superintendency may authorize.

LEGAL GROUNDS: Subparagraph 1, Paragraph I of Article 16, Article 47 and Article 50 of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on fifteenth (15th) day of December, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/revp