

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0214-2016**  
(dated 7 December 2016)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### WHEREAS:

By means of Resolution SBP-0089-2016 dated 6 May 2016, the Superintendency of Banks granted **ATLAS BANK (PANAMÁ), S.A.** a ninety (90) -day Temporary Permit to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for a General Banking License;

**ATLAS BANK (PANAMÁ), S.A.**, a corporation established and existing according to the laws of the Republic of Panama and registered on page 155634281 of the Mercantile Section of the Public Registry, has submitted an application to this Superintendency through its resident agents for a General Banking License to engage in the banking business anywhere in the Republic of Panama and to conduct transactions to be concluded, consummated or made effective abroad and to carry out other activities the Superintendency may authorize;

Based on the Superintendency's analyses and reports, the application submitted by **ATLAS BANK (PANAMÁ), S.A.** meets all of the requirements and criteria for a General Banking License, and;

Pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for **ATLAS BANK (PANAMÁ), S.A.**'s application.

### RESOLVES:

To grant **ATLAS BANK (PANAMÁ), S.A.** a General Banking License to engage in the banking business anywhere in the Republic of Panama and to conduct transactions to be concluded consummated or made effective abroad and to carry out other activities the Superintendency may authorize.

**LEGAL GROUNDS:** Subparagraph 1, Paragraph I of Article 16, Article 47 and Article 50 of the Banking Law, Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on seventh (7<sup>th</sup>) day of December, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.

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