

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0211-2016**  
(dated 30 November 2016)

**THE ACTING SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO NACIONAL DE PANAMÁ** is a State-owned Bank authorized by its Organic Law to engage in the Banking Business in and from the Republic of Panama;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO NACIONAL DE PANAMÁ** has requested the Superintendency authorize it to move its branch office located in Plaza Lupita, Township of Vista Alegre, District of Arraijan, Province of Panama Oeste to its new location on Carretera Panamericana, Nuevo Arraijan, Barriada Bello Amor, Township of Juan Demostenes Arosemena, District of Arraijan, Province of Panama Oeste, as of 21 November 2016;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments; and

After the relevant analyses, the request submitted by **BANCO NACIONAL DE PANAMÁ, S.A.** raises no objections;

### RESOLVES:

To authorize **BANCO NACIONAL DE PANAMÁ** to move its branch office located in Plaza Lupita, Township of Vista Alegre, District of Arraijan, Province of Panama Oeste to its new location on Carretera Panamericana, Nuevo Arraijan, Barriada Bello Amor, Township of Juan Demostenes Arosemena, District of Arraijan, Province of Panama Oeste.

**LEGAL GROUNDS:** Subparagraph 2, Paragraph I of Article 16 and Paragraph 2 of Article 58 of the Banking Law.

Given in the city of Panama on the thirtieth (30<sup>th</sup>) day of November, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE ACTING SUPERINTENDENT OF BANKS,**

Gustavo A. Villa

/revp