

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0204-2016
(dated 14 November 2016)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO NACIONAL DE PANAMÁ** has requested the Superintendency authorize it to close its “Mercado” branch office currently located in Mercado Público San Felipe Neri, Avenida B, township of Santa Ana, city of Panama as of 14 November 2016;

BANCO NACIONAL DE PANAMÁ has determined that it will attend to its customers’ operations through its branch office network;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANCO NACIONAL DE PANAMÁ** raises no objections.

RESOLVES:

To authorize **BANCO NACIONAL DE PANAMÁ** to close its “Mercado” branch office currently located in Mercado Público San Felipe Neri, Avenida B, township of Santa Ana, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the fourteenth (14th) day of November, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION, AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.