

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0194-2016**  
(dated 24 October 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

Through its resident agents, **PANASIA HOLDING GROUP, INC.** a corporation established according to the laws of the Republic of Panama and filed on Page 155618990 in the Mercantile Section of the Public Registry of Panama as of 9 December 2015, as promoter, submitted a request for a Temporary Permit to apply for an International Banking License for **PANASIA BANK CORP.**;

On 12 October 2016, the resident agents of **PANASIA HOLDING GROUP, INC.** submitted a formal withdrawal of the request for a Temporary Permit to apply for an International Banking License for **PANASIA BANK CORP.**;

Pursuant to the provisions of Law 38 dated 31 July 2000 on general administrative procedures, a withdrawal is one of the methods for ending the process;

Pursuant to Subparagraphs 1 and 27 of Paragraph I, Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for this type of request;

The Withdrawal submitted by **PANASIA HOLDING GROUP, INC.** raises no objections.

### RESOLVES:

**ONE:** To accept the withdrawal of the request for a Temporary Permit to apply for an International Banking License submitted by **PANASIA HOLDING GROUP, INC.** on behalf of **PANASIA BANK CORP.**

**TWO:** To declare this process concluded and, therefore, to file the relevant case record.

**LEGAL GROUNDS:** Subparagraphs 1 and 27 of Paragraph I, Article 16 of the Banking Law, Article 158 and following articles of Law 38 dated 31 July 2000.

Given in the city of Panama on the twenty-fourth (24<sup>th</sup>) day of October, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE INTERIM SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.