Republic of Panama Superintendency of Banks

RESOLUTION SBP-0180-2016

(dated 27 September 2016)

THE SUPERINTENDENT OF BANKS,

in use of his legal powers, and

WHEREAS:

CREDICORP BANK, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 1-93 dated 13 January 1993;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CREDICORP BANK, S.A.** has requested the Superintendency authorize it to close its "Altos de Panamá" branch office, located in Suite 24, PH Country Plaza II, Calle Altos de Panamá, Township of Ancon, District of Panama, as of 31 October 2016;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **CREDICORP BANK**, **S.A.** raises no objections.

RESOLVES:

To authorize **CREDICORP BANK, S.A.** to close its "Altos de Panamá" branch office, located in Suite 24, PH Country Plaza II, Calle Altos de Panamá, Township of Ancon, District of Panama, as of 31 October 2016.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-seventh (27th) day of September, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/revp

Ref. No.: SG-TRAD-201600496 Prepared by: S. Lara Date: October 21, 2016