

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0173-2016**  
(dated 13 September 2016)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### WHEREAS:

**JURWEN S.A.** is a corporation established according to the Laws of Montevideo, Republic of Uruguay, and registered in the Commercial Section of the Legal Entities Registry as of 4 March 2010;

As promoter, **JURWEN S.A.** has submitted an application through its Resident Agents on behalf of **PUENTE BANK, S.A.** – under organization – for a Temporary Permit to notarize and register the documents related to its incorporation, to subsequently apply for an International Banking License;

Pursuant to the established criteria for Temporary Permit applications, the application submitted by **JURWEN S.A.** on behalf of **PUENTE BANK, S.A.** – under organization – raises no objections; and

Pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for the Temporary Permit request.

### RESOLVES:

To grant **PUENTE BANK, S.A.** a ninety (90) -day **TEMPORARY PERMIT** to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for an International Banking License.

**LEGAL GROUNDS:** Subparagraph 1, Paragraph I, Article 16, Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on thirteenth (13<sup>th</sup>) day of September, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.