

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0143-2016
(dated 12 August 2016)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

By means of Resolution SBP-0089-2016 dated 6 May 2016, the Superintendency of Banks granted **ATLAS BANK (PANAMÁ), S.A.** a ninety (90) -day Temporary Permit to notarize and register the documents related to its incorporation in the Public Registry, to subsequently apply for a General Banking License;

By means of Public Deed 14158 dated 26 May 2016, the Articles of Incorporation of **ATLAS BANK (PANAMÁ), S.A.** were notarized and duly registered on page 155634281 of the Mercantile Section of the Public Registry on 1 August 2016;

As promoter, **ATLAS FINANCIAL PANAMA, CORP.**, a corporation established according to the laws of the Republic of Panama, has submitted an application through its Resident Agents requesting an extension to the Temporary Permit granted by means of Resolution SBP-0089-2016 dated 6 May 2016, in order to complete the capitalization process required for the granting of the permanent General Banking License;

Based on the justification and the documents presented by **ATLAS FINANCIAL PANAMA, CORP.**, it is deemed appropriate to grant a ninety (90) -day extension for conclusion of the pending proceedings;

Pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for **ATLAS FINANCIAL PANAMA, CORP.**'s request.

RESOLVES:

ONE: To grant **ATLAS BANK (PANAMÁ), S.A.** an additional ninety (90) -day **TEMPORARY PERMIT** to apply for a General Banking License.

TWO: The ninety (90) -day extension granted is effective on the day following the expiration of the previous ninety (90) -day Temporary Permit.

LEGAL GROUNDS: Subparagraph 1, Paragraph I of Article 16, Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on twelfth (12th) day of August, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,
THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/revp