

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0110-2016
(dated 20 June 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

BANISTMO, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License originally granted by the Superintendency of Banks by means of Resolution SB 187-2004 dated 2 July 2004;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to close its Personal Loans Agency, located in Kiosk KC-14, Terminal de Albrook, as of 30 June 2016;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and

After the relevant analyses, the request submitted by **BANISTMO, S.A.** raises no objections.

RESOLVES:

To authorize **BANISTMO, S.A.** to close its Personal Loans Agency, located in Kiosk KC-14, Terminal de Albrook, city of Panama.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twentieth (20th) day of June, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.