

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0105-2016**  
(dated 10 June 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**MULTIBANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 38-87 dated 4 December 1987;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to close its Loans Center located in Suite 27 of the Gran Terminal de Transporte de Albrook, township of Ancon, district of Panama, as of 14 May 2016;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **MULTIBANK, INC.** raises no objections.

### RESOLVES:

To authorize **MULTIBANK, INC.** to close its Loans Center located in Suite 27 of the Gran Terminal de Transporte de Albrook, township of Ancon, district of Panama.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the tenth (10<sup>th</sup>) day of May, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.