

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0099-2016**  
(dated 8 June 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO G & T CONTINENTAL (PANAMÁ), S.A. (BMF)** is a bank authorized to conduct operations as a Microfinance Bank under a General License for Microfinance granted by means of Resolution SBP 12-2008 dated 16 January 2008;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO G & T CONTINENTAL (PANAMÁ), S.A. (BMF)** has requested the Superintendency authorize it to close the following banking establishments:

- a. Tocumen Loan Agency, located in suite 2, Aeropuerto Commercial Park on Via Domingo Diaz, Panama City, as of 15 June 2016.
- b. La Chorrera Loan Agency, located in Suite 7, Las Americas building, Barrio Balboa, province of La Chorrera (sic), as of 31 July 2016.

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **BANCO G & T CONTINENTAL (PANAMÁ), S.A. (BMF)** raises no objections.

### RESOLVES:

To authorize **BANCO G & T CONTINENTAL (PANAMÁ), S.A. (BMF)** to close the following branch offices:

- a. Tocumen Loan Agency, located in suite 2, Aeropuerto Commercial Park on Via Domingo Diaz, Panama City, as of 15 June 2016.
- b. La Chorrera Loan Agency, located in Suite 7, Las Americas building, Barrio Balboa, province of La Chorrera (sic), as of 31 July 2016.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighth (8<sup>th</sup>) day of June, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.