

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0093-2016**  
(dated 17 May 2016)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**CAPITAL BANK, INC.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SBP 153-2007 dated 9 October 2007;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **CAPITAL BANK, INC.** has requested the Superintendency authorize it to move its headquarters, currently located on the ground floor, Mezzanine, 9<sup>th</sup> and 21<sup>st</sup> floors of PH Global Plaza, on Calle 50 in the Bella Vista section of Panama City; as well as its administrative offices located on the ground floor, 4<sup>th</sup>, 11<sup>th</sup> and 14<sup>th</sup> floors of the Advance Tower on Calle Beatriz M. De Cabal in the Bella Vista section of Panama City, to its new offices that will be located in the Capital Bank Tower on Calle 50 in the Bella Vista section of Panama City, as of 31 May 2016;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

After the relevant analysis, the request submitted by **CAPITAL BANK, INC.** raises no objections.

### RESOLVES:

To authorize **CAPITAL BANK, INC.** to move its headquarters currently located on the ground floor, Mezzanine, 9<sup>th</sup> and 21<sup>st</sup> floors of PH Global Plaza, on Calle 50 in the Bella Vista section of Panama City; as well as its administrative offices located on the ground floor, 4<sup>th</sup>, 11<sup>th</sup> and 14<sup>th</sup> floors of the Advance Tower on Calle Beatriz M. De Cabal in the Bella Vista section of Panama City, to its new offices that will be located in the Capital Bank Tower on Calle 50 in the Bella Vista section of Panama City.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventeenth (17<sup>th</sup>) day of May, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.