

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0085-2016**  
(dated 4 May 2016)

**THE INTERIM SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO G&T CONTINENTAL (PANAMÁ), S.A. (BMF)** is a bank authorized to operate as a Microfinance Bank under a General Banking License for Microfinance granted by means of Resolution SBP 12-2008 dated 16 January 2008;

Through its resident agents, **BANCO G&T CONTINENTAL (PANAMÁ), S.A. (BMF)** has formally requested its General License for Microfinance be exchanged for a General Banking License;

On 30 March 2016, the resident agents of **BANCO G&T CONTINENTAL (PANAMÁ), S.A. (BMF)** submitted the formal withdrawal of the request to change its License;

Pursuant to Subparagraph 27, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for the withdrawal submitted by **BANCO G&T CONTINENTAL (PANAMÁ), S.A.**;

The Withdrawal submitted raises no objections. Consequently, the Superintendent may approve the withdrawal.

### RESOLVES:

**ONE:** To accept the Withdrawal of the request submitted by **BANCO G&T CONTINENTAL (PANAMÁ), S.A.** to exchange the General License for Microfinance for a General Banking License

**TWO:** To declare this process concluded and, therefore, to file the relevant case file.

**LEGAL GROUNDS:** Subparagraph 27, Paragraph I, Article 16 of the Banking Law, Article 160 of Law 38 dated 31 July 2000.

Given in the city of Panama on the fourth (4<sup>th</sup>) day of May, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE INTERIM SUPERINTENDENT OF BANKS,**

Gustavo Adolfo Villa

/mdf