

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0078-2016**  
(dated 13 April 2016)

**THE INTERIM SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO UNIVERSAL, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 24-94 dated 31 August 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO UNIVERSAL, S.A.** has requested the Superintendency authorize it to close its branch office located in suite 4 of the Empresas Moreno building on Calle Belarmino Urriola, district of Chitre and province of Herrera;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **BANCO UNIVERSAL, S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO UNIVERSAL, S.A.** to close its branch office located in suite 4 of the Empresas Moreno building on Calle Belarmino Urriola, district of Chitre and province of Herrera.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the thirteenth (13<sup>th</sup>) day of April, two thousand sixteen (2016).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE INTERIM SUPERINTENDENT OF BANKS,**

Gustavo A. Villa