

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0074-2016
(dated 1 April 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

BANCO UNIVERSAL, S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General Banking License granted by the National Banking Commission, today known as Superintendency of Banks, by means of Resolution 24-94 dated 31 August 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO UNIVERSAL, S.A.** has requested the Superintendency authorize it to close its branch office located in suite 2 of the Pazos Building, 57 Avenida Peru and Calle 34, township of Calidonia, district and province of Panama;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

After the relevant analyses, the request submitted by **BANCO UNIVERSAL, S.A.** raises no objections.

RESOLVES:

To authorize **BANCO UNIVERSAL, S.A.** to close its branch office located in suite 2 of the Pazos Building, 57 Avenida Peru and Calle 34, township of Calidonia, district and province of Panama.

LEGAL GROUNDS: Paragraph 2, of Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the first (1st) day of April, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.