

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0057-2016
(dated 2 March 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

GLOBAL BANK CORPORATION is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted, at that time, by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to move its branch office located in Centro Comercial Saavedra on Avenida De Las Américas and Calle Novena, district of La Chorrera, province of Panama Oeste, to its new location in Centro Comercial Plaza Popular, Avenida de las Américas y Calle Cuarta, township of Barrio Colon, district of La Chorrera, province of Panamá Oeste;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

After the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to move its branch office located in Centro Comercial Saavedra on Avenida De Las Américas and Calle Novena, district of La Chorrera, province of Panama Oeste, to its new location in Centro Comercial Plaza Popular, Avenida de las Américas y Calle Cuarta, township of Barrio Colon, district of La Chorrera, province of Panamá Oeste.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the second (2nd) day of March, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/revp