Republic of Panama Superintendency of Banks

RESOLUTION SBP-0045-2016

(dated 11 February 2016)

THE INTERIM SUPERINTENDENT OF BANKS.

in use of his legal powers, and

WHEREAS:

BANCO FICOHSA (PANAMÁ), S.A. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SBP 162-2012 dated 20 December 2012;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO FICOHSA (PANAMÁ)**, **S.A.** has requested the Superintendency authorize it to move its headquarters, currently located in suite 703 on the 7th floor of the Plaza Capital building in Costa del Este, Panama City, province of Panama, to its new offices that will be located on Calle 50, Calle Nicanor de Obarrio y Calle 65 E, township of San Francisco, province of Panama, Panama City, as of 12 February 2016;

According to Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and:

After the relevant analysis, the request submitted by **BANCO FICOHSA (PANAMÁ), S.A.** raises no objections.

RESOLVES:

To authorize **BANCO FICOHSA (PANAMÁ), S.A.** to move its headquarters currently located in suite 703 on the 7th floor of the Plaza Capital building in Costa del Este, Panama City, province of Panama to its new offices that will be located on Calle 50, Calle Nicanor de Obarrio y Calle 65 E, township of San Francisco, province of Panama, Panama Cty, as of 12 February 2016.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eleventh (11th) day of February, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

Ref. No.: SG-TRAD-201600093 Prepared by: S. Lara Date: March 8, 2016