

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0011-2016
(dated 18 January 2016)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

MULTIBANK, INC. is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 38-87 dated 4 December 1987;

Pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **MULTIBANK, INC.** has requested the Superintendency authorize it to close its "Panama Diamond Exchange" branch office currently located in Santa Maria Business District, Vaguil, S.A. free zone in the Panama Diamond Exchange, lot 36A, Llano Bonito, Township of Juan Diaz, District of Panama, as of 31 January 2016;

Pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments and,

After the relevant analysis, the request submitted by **MULTIBANK, INC.** raises no objections.

RESOLVES:

To authorize **MULTIBANK, INC.** to close its "Panama Diamond Exchange" branch office currently located in Santa Maria Business District, Vaguil, S.A. free zone in the Panama Diamond Exchange, lot 36A, Llano Bonito, Township of Juan Diaz, District of Panama, as of 31 January 2016.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the eighteenth (18th) day of January, two thousand sixteen (2016).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.