

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0185-2015
(dated 9 December 2015)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

WHEREAS:

BCT BANK INTERNATIONAL, S.A. is a bank authorized to engage in the Banking business in and from the Republic of Panama under a General License granted by the Superintendent of Banks by means of Resolution SBP 232-2008 dated 18 September 2008;

Pursuant to Paragraph 2 of Article 58 of the Banking Law, **BCT BANK INTERNATIONAL, S.A.** has requested the Superintendency authorize it to move its headquarters currently located on Calle 50 and Calle Elvira Méndez, Panama City to its new offices that will be located on the ground floor, mezzanine, 18th and 19th floors of PH Panama Business Hub on Calle 50 between Calle Margarita A. Vallarino and Avda. José de la Cruz Herrera;

According to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

After the relevant analysis, the request submitted by **BCT BANK INTERNATIONAL, S.A.** raises no objections.

RESOLVES:

To authorize **BCT BANK INTERNATIONAL, S.A.** to move its headquarters currently located on Calle 50 and Calle Elvira Méndez, Panama City to its new offices that will be located on the ground floor, mezzanine, 18th and 19th floors of PH Panama Business Hub on Calle 50 between Calle Margarita A. Vallarino and Avda. José de la Cruz Herrera.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the ninth (9th) day of December, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.