

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0169-2015**  
(dated 13 November 2015)

**THE INTERIM SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### CONSIDERING:

That **KOREA EXCHANBE BANK** is a bank existing according to the laws of Korea and authorized to conduct the banking business in any part of the Republic of Panama, as well as to execute transactions to be concluded, consummated or have effect abroad and to carry out any other activities the Superintendency may authorize, under a General License granted by means of Resolution 17-80 dated 8 July 9180;

That by means of Resolution SBP 136-2015 dated 31 August 2015, the Superintendency recognized the effects of the merger overseas between **KOREA EXCHANGE BANK** and **HANA BANK CO., LTD.** in which **KOREA EXCHANGE BANK** was the surviving entity;

That **KOREA EXCHANGE BANK** has requested the Superintendency authorize it to change its corporate name to **KEB HANA BANK**;

That after the relevant analysis, **KOREA EXCHANGE BANK**'s request raises no objections;

That pursuant to the provisions of Article 16, Paragraph I, Subparagraph 6 of the Banking Law, the Superintendent is the approving authority for this request.

### RESOLVES:

**FIRST:** To authorize **KOREA EXCHANGE BANK** to change its corporate name to **KEB HANA BANK**.

**LEGAL GROUNDS:** Article 16, Paragraph I, Subparagraph 17 of the Banking Law and Rule 1-81.

Given in the city of Panama on the thirteenth (13<sup>th</sup>) day of November, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE INTERIM SUPERINTENDENT OF BANKS,**

Gustavo Adolfo Villa