

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0144-2015**  
(dated 21 September 2015)

**THE INTERIM SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### WHEREAS:

**BANCO CITIBANK (PANAMÁ), S.A.** is a bank holding a General License granted by the Superintendency of Banks by means of Resolution S.B. 101-2002 dated 10 December 2002;

Pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **BANCO CITIBANK (PANAMÁ), S.A.** has requested the Superintendency authorize it to permanently close its branch office located in the Procter & Gamble locale on the third floor of the Bladex Building in the Tower V Business Park on Avenida La Rotonda, Costa del Este, district and province of Panama, as of 28 October 2015;

Pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 and Paragraph 2, Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments and,

After the relevant analysis, the request submitted by **BANCO CITIBANK (PANAMÁ), S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO CITIBANK (PANAMÁ), S.A.** to close its branch office located in the Procter & Gamble locale on the third floor of the Bladex Building in the Tower V Business Park on Avenida La Rotonda, Costa del Este, district and province of Panama, as of 28 October 2015.

**LEGAL GROUNDS:** Subparagraph 2, Paragraph I, Article 16 and Paragraph 2, Article 58 of the Banking Law.

Given in the city of Panama on the twenty-first (21<sup>st</sup>) day of September, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE INTERIM SUPERINTENDENT OF BANKS,**

Gustavo A. Villa

/rm