

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0142-2015
(dated 14 September 2015)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

WHEREAS:

INTELIGO BANK, LTD. is a bank incorporated according to foreign law and is authorized to run operations in Panama, executing transactions to be concluded, consummated or have effect abroad from an office in Panama and carrying out any other activities the Superintendency may authorize under an International Banking License granted by Resolution 26-96 dated 21 November 1996;

BANCO INTERNACIONAL DE PERÚ, S.A.A. - INTERBANK is a bank established and existing according to the laws of the Republic of Peru and authorized to execute transactions to be concluded, consummated or have effect abroad from an office established in Panama and to carry out any other activities the Superintendency may authorize under an International Banking License granted by Resolution 91-2010 dated 21 April 2010;

INTELIGO BANK, LTD. and **BANCO INTERNACIONAL DE PERÚ, S.A.A. - INTERBANK** belong to the same Economic Group and have submitted a request to the Superintendency for authorization to permanently share offices and part of their staff (Corporate Manager, Deputy Operations Manager, Deputy Finance Manager, Compliance Officer, and Legal Advisor) in activities, processes and functions of the banking business, excluding those related to the customer services area;

The request to permanently share offices and part of their staff does not obviate each bank having its own structure, organization and independent controls ensuring corporate governance and comprehensive risk management pursuant to best banking practices;

The request for **INTELIGO BANK, LTD.** and **BANCO INTERNACIONAL DE PERÚ, S.A.A. - INTERBANK** to permanently share offices and part of their staff includes the General Manager;

Pursuant to the provisions of Rule 7-2010 dated 30 November 2010, the Superintendency of Banks may temporarily or permanently authorize two or more Banks established in Panama that are members of the same Economic Group to share offices and/or staff;

After the relevant analysis, the request for **INTELIGO BANK, LTD.** and **BANCO INTERNACIONAL DE PERÚ, S.A.A. - INTERBANK** to share offices and part of their staff raises no objections;

Pursuant to Subparagraph 24, Paragraph I of Article 16 of the Banking Law and Rule 7-2010, the Superintendent is the approving authority for the request submitted by **INTELIGO BANK, LTD.** and **BANCO INTERNACIONAL DE PERÚ, S.A.A. - INTERBANK.**

RESOLVES:

FIRST: To permanently authorize **INTELIGO BANK, LTD.** and **BANCO INTERNACIONAL DE PERÚ, S.A.A. - INTERBANK** to share offices.

SECOND: To permanently authorize **INTELIGO BANK, LTD.** and **BANCO INTERNACIONAL DE PERÚ, S.A.A. - INTERBANK** to share the General Manager,

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Corporate Manager, Deputy Operations Manager, Deputy Finance Manager, Compliance Officer and Legal Advisor positions.

LEGAL GROUNDS: Banking Law and Rule 7-2010 dated 30 November 2010.

Given in the city of Panama on fourteenth (14th) day of September, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.