

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0137-2015**  
(dated 1 September 2015)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### CONSIDERING:

That by means of Resolution SBP-0098-2015 dated 12 June 2015, the Superintendency granted **BI-BANK, S.A.** a Temporary Permit to notarize and register the documents related to its incorporation in the Public Registry of Panama, to subsequently apply for a General Banking License;

That **BI-BANK, S.A.**, a corporation established and existing according to the Laws of the Republic of Panama and registered under Folio 155607105 in the Mercantile Section of the Public Registry of Panama, has requested a General Banking License from the Superintendency through its Resident Agent, to engage in the banking business throughout the Republic of Panama, to execute transactions to be concluded, consummated or have effect abroad and to carry out any other activities the Superintendency may authorize;

That pursuant to the analysis and reports of this Superintendency, it has been determined that the application submitted by **BI-BANK, S.A.** meets all of the requirements and criteria for being granted a General Banking License;

That pursuant to Subparagraph 1, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for **BI-BANK, S.A.**'s application.

### RESOLVES:

To grant **BI-BANK, S.A.** a General License to engage in the banking business throughout the Republic of Panama, to execute transactions to be concluded, consummated or have effect abroad and to carry out any other activities the Superintendency may authorize.

**LEGAL GROUNDS:** Subparagraph 1, Paragraph I of Article 16, Article 47 and subsequent articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 6-2003 dated 29 September 2003.

Given in the city of Panama on first (1<sup>st</sup>) day of September, two thousand and fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT.**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.

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