

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0125-2015**  
(dated 27 July 2015)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### CONSIDERING:

That **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the National Banking Commission, today known as the Superintendency of Banks, by means of Resolution 2-81 dated 14 January 1981;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** has requested the Superintendency authorize it to close its branch office located in Plaza Comercial Albrook Village, township of Ancón, Panama City, as of 31 July 2015;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendency of Banks is the approving authority for closing banking establishments and,

That after the relevant analysis, the request submitted by **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** raises no objections.

### RESOLVES:

To authorize **BANCO PANAMEÑO DE LA VIVIENDA, S.A.** to close its branch office located in Plaza Comercial Albrook Village, township of Ancón, Panama City, as of 31 July 2015.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the twenty-seventh (27<sup>th</sup>) day of July, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.