

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0120-2015
(dated 17 July 2015)

THE SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **GTC BANK, INC.** is a bank authorized to engage in the Banking business from the Republic of Panama under an International License granted by means of Resolution SB 31-2001 dated 22 June 2001, which is still current;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **GTC BANK, INC.** has requested the Superintendency authorize it to move its offices currently located in suite 20-A on the 20th floor of PH Generali Tower to its new offices that will be located in suite 3001 on the 30th floor of Tower "C" in the Torre de las Américas as of 3 August 2015;

That pursuant to Subparagraph 2, Paragraph I of Article 16 and 58 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **GTC BANK, INC.** raises no objections.

RESOLVES:

To authorize **GTC BANK, INC.** to move its offices currently located in suite 20-A on the 20th floor of PH Generali Tower to its new offices that will be located in suite 3001 on the 30th floor of Tower "C" in the Torre de las Américas as of 3 August 2015.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventeenth (17th) day of July, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.