

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0119-2015
(dated 15 July 2015)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **FIRST CENTRAL INTERNATIONAL BANK, INC.** is a Panamanian corporation duly registered under Microjacket 463926, Document 677917 in the Mercantile Section of the Public Registry of Panama and the holder of an International Banking License that permits it to execute transactions to be concluded, consummated or have effect abroad from an office established in Panama, granted by means of Resolution SB 227-2004 dated 15 December 2004;

That, through its resident agent, **FIRST CENTRAL INTERNATIONAL BANK, INC.** has requested authorization to proceed with its Voluntary Liquidation and cessation of operations in the Republic of Panama;

That the Superintendency will be responsible for verifying that the Voluntary Liquidation process complies with all legal requirements, as well as the policies and standards of the Banking Law;

That within the voluntary liquidation process, **FIRST CENTRAL INTERNATIONAL BANK, INC.** must comply with the requirements the Superintendency adds to the proposed liquidation plan;

That in those cases where there are credits subject to disputes or lawsuits in which the Bank is the defendant, the liquidator will be responsible for making the allocations required by Article 120 of the Banking Law for each one of the lawsuits, as well as for the disputes that arise during the Voluntary Liquidation;

That after the relevant analysis, the request submitted by **FIRST CENTRAL INTERNATIONAL BANK, INC.** raises no objections, given that the Bank has sufficient assets to meet its liabilities, and

That pursuant to the provisions of Subparagraph 3, Paragraph I of Article 16 of the Banking Law, the Superintendent is the approving authority for the Voluntary Liquidation of Banks.

RESOLVES:

ONE: To authorize **FIRST CENTRAL INTERNATIONAL BANK, INC.** to start its Voluntary Liquidation process and cessation of operations pursuant to the Liquidation Plan submitted to the Superintendency.

TWO: To appoint Ms. Ismary Freitez De Cabrera, a Venezuelan citizen holding personal identification document V7.301.970, Liquidator of all of the Bank's operations.

THREE: A substantiated Request for Reconsideration may be filed within five (5) business days from the day of notification. A substantiated Appeal to the Board of Directors of the Superintendency may be filed within five (5) business days from the day of notification of this Resolution or the Resolution deciding the Request for Reconsideration.

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Page 2 of 2
Resolution SBP-0119-2015

Legal Grounds: Subparagraph 3, Paragraph I of Article 16, and Article 115 and following articles of the Banking Law.

Given in the city of Panama on the fifteenth (15th) day of July, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.