

# TRANSLATION

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## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0118-2015**  
(dated 15 July 2015)

**THE SUPERINTENDENT OF BANKS**  
in use of his legal powers, and

### CONSIDERING:

That **GLOBAL BANK CORPORATION** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Banking Commission, today known as the Superintendency of Banks, by means of Resolution 4-94 dated 3 March 1994;

That pursuant to the provisions of Paragraph 2 of Article 58 of the Banking Law, **GLOBAL BANK CORPORATION** has requested the Superintendency authorize it to close the "Express Center" located in the Gran Terminal Nacional de Transporte de Albrook, as of 30 July 2015;

That pursuant to the provisions of Subparagraph 2, Paragraph I of Article 16 and Article 58 of the Banking Law, the Superintendency of Banks is the approving authority for closing banking establishments and,

That after the relevant analysis, the request submitted by **GLOBAL BANK CORPORATION** raises no objections.

### RESOLVES:

To authorize **GLOBAL BANK CORPORATION** to close the "Express Center" currently located in the Gran Terminal Nacional de Transporte de Albrook, as of 30 July 2015.

**LEGAL GROUNDS:** Paragraph 2 of Article 58 and Subparagraph 2, Paragraph I of Article 16 of the Banking Law.

Given in the city of Panama on the fifteenth (15<sup>th</sup>) day of July, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.