

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0105-2015
(dated 18 June 2015)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That **BAC INTERNATIONAL BANK, INC.** is a bank holding a General License granted by the Superintendency of Banks by means of Resolution 37-95 dated 3 October 1995;

That **BAC INTERNATIONAL BANK, INC.** informed the Superintendency that it will permanently close its Agency located in suite F23, Centro Comercial Los Andes, district of San Miguelito, province of Panama, as of 15 June 2015;

That **BAC INTERNATIONAL BANK, INC.** intends to attend to this Agency's operations through the Agency located in branch office "F19 and F20," Centro Comercial Los Andes, district of San Miguelito, province of Panama;

That pursuant to Subparagraph 2, Paragraph I of Article 16 and Paragraph 2 of Article 58 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **BAC INTERNATIONAL BANK, INC.** raises no objections.

RESOLVES:

To authorize **BAC INTERNATIONAL BANK, INC.** to permanently close its Agency located in suite F23, Centro Comercial Los Andes, district of San Miguelito, province of Panama, as of 15 June 2015.

This Resolution can be appealed as provided by Law.

LEGAL GROUNDS: Subparagraph 2, Paragraph I of Article 16 and Paragraph 2 of Article 58 of the Banking Law.

Given in the city of Panama on the eighteenth (18th) day of June, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernandez D.

/rm