

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0071-2015
(dated 30 April 2015)

THE SUPERINTENDENT OF BANKS
in use of his legal powers, and

CONSIDERING:

That by means of Resolution S.B.P. 0140-2014 dated 17 October 2014, the Superintendency granted **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** a Temporary Permit to notarize its Articles of Incorporation and register as a foreign corporation with the Public Registry of Panama;

That, by virtue of the above, **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** was registered as a foreign corporation on digital page 155591317 Entry 1 in the Mercantile Section of the Public Registry as of 13 January 2015;

That through its Resident Agent, **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** has requested the Superintendency grant it a Representation License exclusively to establish a Representative Office in the Republic of Panama;

That based on the analysis and reports of the Superintendency, it was determined that the application submitted by **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** meets all of the requirements and criteria to be granted a Representation Banking License and;

That pursuant to Article 16, Paragraph I, Subparagraph 1 of the Banking Law, the Superintendent of Banks is the approving authority for the application submitted by **BANK OF SAINT LUCIA INTERNATIONAL LIMITED**.

RESOLVES:

To grant **BANK OF SAINT LUCIA INTERNATIONAL LIMITED** a Representation License exclusively to establish a Representative Office in the Republic of Panama and to conduct such other activities that the Superintendency may authorize.

LEGAL GROUNDS: Article 16, Paragraph I, Subparagraph 1; Article 47 and following articles of the Banking Law and Rule 3-2001 dated 5 September 2001, amended by Rule 2-2006 dated 8 March 2006.

Given in the city of Panama on the thirtieth (30th) day of April, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Ricardo G. Fernández D.