

TRANSLATION

Republic of Panama Superintendency of Banks

RESOLUTION SBP-0068-2015
(dated 17 April 2015)

THE INTERIM SUPERINTENDENT OF BANKS,
in use of his legal powers, and

CONSIDERING:

That **BANISTMO, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SB 187-2004 dated 2 July 2004;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to close the following branch offices as of 20 April 2015:

- a) The "Calle 50" branch office located on Calle Margarita A. de Vallarino in Panama City.
- b) The "World Trade Center" branch office located in the World Trade Center Plaza on Calle 53 in Panama City.

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **BANISTMO, S.A.** raises no objections.

RESOLVES:

To authorize **BANISTMO, S.A.** to close the following branch offices as of 20 April 2015:

- a) The "Calle 50" branch office located on Calle Margarita A. de Vallarino in Panama City.
- b) The "World Trade Center" branch office located in the World Trade Center Plaza on Calle 53 in Panama City.

LEGAL GROUNDS: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the seventeenth (17th) day of April, two thousand fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE INTERIM SUPERINTENDENT OF BANKS,

Gustavo Adolfo Villa