

# TRANSLATION

---

## Republic of Panama Superintendency of Banks

**RESOLUTION SBP-0055-2015**  
(dated 16 March 2015)

**THE SUPERINTENDENT OF BANKS,**  
in use of his legal powers, and

### CONSIDERING:

That **BANISTMO, S.A.** is a bank authorized to engage in the banking business in and from the Republic of Panama under a General License granted by the Superintendency of Banks by means of Resolution SB 187-2004 dated 2 July 2004;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANISTMO, S.A.** has requested the Superintendency authorize it to close its “Boquete” branch office located in the Don Cheva building on Main Street across from the Juan Bautista church;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for closing banking establishments, and;

That after the relevant analysis, the request submitted by **BANISTMO, S.A.** raises no objections.

### RESOLVES:

To authorize **BANISTMO, S.A.** to close its “Boquete” branch office located in the Don Cheva building on Main Street across from the Juan Bautista church as of 21 March 2015.

**LEGAL GROUNDS:** Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the sixteenth (16<sup>th</sup>) day of March, two thousand fifteen (2015).

**FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,**

**THE SUPERINTENDENT OF BANKS,**

Ricardo G. Fernandez D.