# Republic of Panama Superintendency of Banks

## **RESOLUTION SBP-0019-2015**

(dated 2 February 2015)

## THE SUPERINTENDENT OF BANKS

in use of his legal powers, and

#### **CONSIDERING:**

That **BANCO G&T CONTINENTAL (PANAMÁ), S.A. (BMF)** is a bank authorized to operate as a Microfinance bank, under a General Microfinance Banking License granted by means of Resolution SBP 12-2008 dated 16 February 2008;

That pursuant to Paragraph 2 of Article 58 of the Banking Law, **BANCO G&T CONTINENTAL (PANAMÁ)**, **S.A. (BMF)** has requested the Superintendency authorize it to close its loan agency located in suite B-48, Centro Comercial Los Andes, Via Simon Bolivar, township of Belisario Porras and Amelia Denis de Icaza, district of San Miguelito;

That pursuant to Subparagraph 2, Paragraph I of Article 16 of the Banking Law, the Superintendent of Banks is the approving authority for moving banking establishments, and;

That after the relevant analysis, the request submitted by **BANCO G&T CONTINENTAL** (**PANAMÁ**), **S.A.** (**BMF**) raises no objections.

### **RESOLVES:**

To authorize **BANCO G&T CONTINENTAL (PANAMÁ), S.A. (BMF)** to close its loan agency located in suite B-48, Centro Comercial Los Andes, Via Simon Bolivar, township of Belisario Porras and Amelia Denis de Icaza, district of San Miguelito.

**LEGAL GROUNDS**: Paragraph 2, Article 58 and Subparagraph 2, Paragraph I, Article 16 of the Banking Law.

Given in the city of Panama on the second (2<sup>nd</sup>) day of February, two thousand and fifteen (2015).

FOR COMMUNICATION, PUBLICATION AND ENFORCEMENT,

THE SUPERINTENDENT OF BANKS,

Alberto Diamond R.

Ref. No.: SG-TRAD-201500078 Prepared by: S. Lara Date: March 4, 2015